RISK MANAGEMENT AND INSURANCE, B.S.B.A.

Learning Outcomes

• Students will understand and apply the processes for identifying risk and measuring risk, as well as the various methods for managing risk (e.g., mitigation, insurance, diversification and hedging).

• Students will understand the conditions that hinder the trading/sharing of risk, including correlation in outcomes, moral hazard, adverse selection, and transaction costs.

• Students will understand and apply the models for pricing insurance products.

• Students will understand the institutional context in which insurance is sold, including regulation, ownership structure, and marketing channels.

Internationalization Requirement

The program also requires 9 hours of course work with international content that may be used to fulfill other degree requirements. Three hours must be taken from an approved list of courses offered by the Moore School of Business which contain international business or international economics content. The following course options can also be used to satisfy the 3 credit hours of this requirement: approved course work containing international business or international economics content, taken at a semester abroad program; an approved Maymester or summer overseas course containing international business or international economics content; an approved internship course in international business wherein a student would obtain discipline-related work experience in a foreign country; or an approved service-learning component. Students may choose from one of the following options to complete the remaining 6-hour requirement:

• **Language**: Two language courses at the 200 level or above

• **Electives**: Two approved courses with international content taken either inside or outside the Moore School of Business from a list available in the undergraduate office.