

# RISK MANAGEMENT AND INSURANCE, B.S.B.A.

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## Learning Outcomes

1. Students will understand and apply the processes for identifying risk and measuring risk, as well as the various methods for managing risk (e.g., mitigation, insurance, diversification and hedging).
2. Students will understand the conditions that hinder the trading/sharing of risk, including correlation in outcomes, moral hazard, adverse selection, and transaction costs.
3. Students will understand and apply the models for pricing insurance products.
4. Students will understand the institutional context in which insurance is sold, including regulation, ownership structure, and marketing channels.