

# ECONOMICS (ECON)

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**ECON 123 - The American Economy (3 Credits)**

Basic concepts, institutional foundations, structure of the private and public sector, labor markets; major economic problems.

**ECON 221 - Principles of Microeconomics (3 Credits)**

The study of supply and demand, pricing and cost concepts, firm and consumer decision-making, market structure, and government policies.

**ECON 222 - Principles of Macroeconomics (3 Credits)**

The study of gross domestic product, business cycles, economic growth, inflation, unemployment, and monetary and fiscal policy.

**ECON 224 - Introduction to Economics (3 Credits)**

The study of supply and demand, markets, household and firm decision-making, gross domestic product, inflation, unemployment, and government policies. Open to all students except business administration and economics majors.

**ECON 301 - Money and Banking (3 Credits)**

The role of money in the market economy. Commercial banks, the Federal Reserve System, and monetary policy. Cannot be used to satisfy major requirements.

**Prerequisites:** ECON 221 and ECON 222, or ECON 224.

**ECON 311 - Issues in Economics (3 Credits)**

The nature and causes of major economic problems facing the nation and its communities, and policy alternatives designed to solve them. The philosophy and methodology of economics in social problem solving.

**Prerequisites:** ECON 221 and ECON 222, or ECON 224.

**ECON 329 - American Economic History (3 Credits)**

Growth and development of the American economy; applications of economic theory to economic history.

**Prerequisites:** ECON 221 and ECON 222, or ECON 224.

**ECON 364 - Financial Institutions (3 Credits)**

A study of the functions and operations of financial institutions and their relationships to the commercial banking system and the general economy. Attention is devoted to savings institutions, insurance companies, rural and urban real estate credit, consumer credit, and associated topics.

**Prerequisites:** ECON 221 and ECON 222, or ECON 224.