

ACCOUNTANCY, M.A.C.C.

The Master of Accountancy program is designed to prepare students for careers in public, private, or governmental accounting and for further graduate work. Two different tracks are offered:

1. business measurement and assurance and
2. taxation.

Although the program is a natural extension of study for students who have completed an undergraduate major in accounting at the University of South Carolina, the program is open to persons who satisfy the Moore School of Business admissions standards, regardless of their undergraduate major.

Learning Outcomes

- Students will develop communication skills; they will be able to effectively elicit and/or express information through written or oral means.
- Students will develop research abilities; they will be able to locate and extract relevant information from available resource materials.
- Students will develop analytical skills; they will be able to organize, process, and interpret data to develop options for decision making.
- Students will develop sound judgment; they will be able to evaluate options for decision making and provide an appropriate conclusion.
- Students will be able to recognize and comprehend the meaning and application of a particular matter.
- Students will understand the discipline from a global perspective.

Admission

Requirements for admission to the program conform to the general regulations of The Graduate School and the accreditation standards of the Association to Advance Collegiate Schools of Business International (AACSB International). Applicants submit the Moore School of Business application, an official transcript of their complete academic record, and competitive scores on the GMAT.

International applicants whose native language is not English are also required to submit a satisfactory score on the TOEFL or the IELTS International Academic Course Type 2 Exam. Otherwise-qualified candidates are required to achieve a TOEFL score of at least 600 or a score of at least 7.0 on the IELTS exam. The TOEFL is not required of international students who have a degree from an American college or university.

Please visit the Darla Moore School of Business website (http://www.sc.edu/study/colleges_schools/moore/) for admissions information.

Degree Requirements (30 Hours)

Prerequisites

A core of required undergraduate foundation courses must be completed as follows:

Course	Title	Credits
ACCT 401		3
ACCT 402		3
ACCT 403		3

ACCT 404	3
ACCT 405	3
ACCT 406	3

Please see The Undergraduate Studies Bulletin (<http://bulletin.sc.edu/>) for course descriptions.

In Addition to the Prerequisite Accounting Courses

Students also must satisfy a business core and math/statistics requirement. Depending on their background, students may be required to complete courses in one or more of the following fields: calculus, statistics, marketing, management, finance, economics, and accounting principles.

Several of the above accounting and business core prerequisites may be taken concurrently with graduate-level courses while enrolled in the program.

Course Work

The Master of Accountancy program consists of 30 semester hours of course work beyond the necessary prerequisite undergraduate courses. In addition, students must demonstrate competency on a simulated professional accounting examination similar to the Certified Public Accountant (CPA) examination. Students who provide proof of passed sections of the CPA examination will be considered to have demonstrated competency in equivalent sections of the simulated professional accounting examination.

Students in the program must select one of two tracks (business measurement and assurance or taxation) and complete the degree requirements for that track.

Business Measurement and Assurance Track

The Business Measurement and Assurance Track is a professional program that provides students with the advanced knowledge and skills necessary for entry-level positions in the areas of auditing, assurance, services, and financial reporting and for further graduate work. Students are required to complete each of the following courses:

Course	Title	Credits
ACCT 501	Financial Accounting III	3
ACCT 732	Auditing II	3
ACCT 734	Accounting Research and Communication	3
ACCT 736	Information Technology Assurance, Control, and Security	3
ACCT 737	Accounting Information Systems from a Strategic Perspective	3
ACCT 751	Business Entity Tax Issue	3

Approved Electives

The remaining 12 semester hours are composed of approved electives.	12
Total Credit Hours	30

Taxation Track

The Taxation Track is a professional program that provides students with the advanced knowledge and skills necessary for entry-level positions as tax accountants in the accounting profession and for further graduate work. Students are required to complete each of the following courses:

Course	Title	Credits
ACCT 501	Financial Accounting III	3
ACCT 750	Tax Research and Communication	3
ACCT 751	Business Entity Tax Issue	3
ACCT 752	Advanced Business Entity Tax Issues	3
ACCT 753	Advanced Individual Tax Issues	3
ACCT 754	Multijurisdictional Tax Issues	3
Approved Electives		
The remaining 12 semester hours are composed of approved electives.		12
Total Credit Hours		30

Professional Examination Competency

All Master of Accountancy students must demonstrate competency on a simulated professional accounting examination approved by the School of Accounting, similar to the CPA exam. Students who provide proof of passed sections of the CPA examination will be considered to have demonstrated competency in equivalent sections of the simulated professional accounting examination.